

CHOICE EQUITY BROKING PVT LTD

WRITE UP ON :

LIQUIDATION AND CLOSE OUT OF POSITION:

Without prejudice to CHOICE's other rights including the right to refer a matter to arbitration, CHOICE shall be entitled to liquidate /close all or any of the Client's position with oral intimation to the Client either directly or through any of its Branches or Authorised Person who have introduced the client for non-payment of margins, other lawful amounts due from the Client to CHOICE, Exchange, or any other lawful outstanding debts, etc. Choice on best effort basis will try and inform the client and give him reasonable time for payment. However it will be the responsibility of client to track his margins/obligations by going through margin statements / Contract Notes sent to the client on daily basis. Any and all losses, financial charges and or incidentals expenses incurred by CHOICE on account of such liquidation/closing out shall be recovered from the Client and / or charged to and borne by the Client and/or deductible by CHOICE from the monies and/or collateral margin of the Client available with CHOICE. In accordance with SEBI circular CIR/HO/MIRSD/DOP/CIR/P/2019 dated June 20,2019 a Stock Broker (i.e.Choice Equity Broking Pvt. Ltd.) shall be entitled to liquidate the securities of the client in case of non payment stock broker shall compulsory liquidate the stock within 5 days from pay out day.

In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities / commodities which the client has ordered to be bought or sold, Stock Broker / Member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities / commodities in favor of a Nominee shall be valid discharge by the Stock Broker / Member against the legal heir.